## **Appraisal Information for Acquisition Projects**

- 1. All acquisitions assisted by federal funds require compliance with the "Uniform Relocation Assistance and Real Property Acquisition Act of 1970 (P.L. 91-646). This law defines the procedures that must be followed in acquiring real property.
- 2. A site inspection by the state project officer will determine if the proposed acquisition is eligible for federal cost sharing.
- 3. For purposes of this application, a sponsor may secure an estimate of the property value from an appraiser knowledgeable of local real estate values. If the project is approved, an appraisal by a qualified appraiser will be required to establish the property value. See below (\*) for appraisal information.
- 4. No formal negotiations (e.g. Sales Agreements) may be conducted until the project is approved, an appraisal is completed, and formal authorization from the state is received.

\*Appraisal Information – The appraisal must conform to the Uniform Appraisal Standards for Federal Land Acquisition (UASFLA) and must be performed by a qualified appraiser. The sponsor must also have an appraisal review completed by a qualified review appraiser to ensure the original appraisal report conforms to UASFLA standards and requirements. Note: Appraisal costs are not reimbursable by LWCF funds. The sponsor must provide one copy of the appraisal report and the appraisal review report to the Grants and Community Recreation Division. Other requirements concerning acquisitions may be imposed as applicable under P.L. 91-646, which governs acquisition of real property with federal funding assistance.

For more information refer to **LWCF Manual**